

**SUMMARY RESOLUTION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Directors of PT Ancora Indonesia Resources, Tbk (hereinafter called the "Company") hereby inform the Shareholders of the Company, that the Company has held the Extraordinary General Meeting of Shareholders (hereinafter the "EGMS"), namely:

- A. In:
- Day / Date : Tuesday / 4 December 2018  
 Time : 14.08 – 14.25 WIB  
 Venue : The MAJ, Senayan National Golf, Ruang VVIP  
 Jalan Asia Afrika, Pintu IX, Senayan  
 Jakarta 10270

The Agenda of EGMS is as follow:

- Change of the Directors and/or Board of Commissioners of the Company.

- B. Directors and Board of Commissioners who attend the EGMS are as follows:

President Director	:	<b>Teddy K. Somantri</b>
Director	:	<b>Rolaw P. Samosir</b>
Director	:	<b>Rafael Nitiyudo</b>
Vice President Commissioner / Independent Commissioner	:	<b>Judi Magio Yusuf</b>
Commissioner	:	<b>Edwin Stamboel</b>
Commissioner	:	<b>Galih Dimuntur Kartasasmita</b>

- C. The EGMS was attended by 918,459,866 (nine hundred eighteen million four hundred fifty nine thousand eight hundred sixty six) shares, which had valid voting rights or approximately equivalent to 52.01% (fifty two point zero one percent) of all shares with valid voting rights issued by the Company.
- D. In the EGMS, Shareholders granted the opportunity to ask questions and/or give opinion.
- E. In the EGMS, no shareholder who asked questions and/or gave opinions.
- F. The mechanism of decision making in the EGMS is as follows: Resolutions done by deliberation. If the agreement is not reached, then carried the vote.
- G. In the EGMS, all resolutions approved by deliberation.
- H. The decisions of EGMS are as follows:

First Agenda:

- To approve the appointment of Mrs. N. Annisa Putri Fauzia Rahmi to serve as the Company's Independent Director effective as of the closing of the Meeting.
- Honorably discharged Mr. Teddy Kusumah Somantri from his position as the President Director of the Company and appointed him to be a Director of the Company effective as of the closing of the Meeting.
- Honorably discharged Mr. Rolaw P. Samosir from his position as Director of the Company and appointed him to be the President Director of the Company effective as of the closing of the Meeting.
- To approve the resignation of Mr. Drs. Sutanto from his position as President Commissioner/Independent Commissioner of the Company effective as of November 21, 2018.
- Honorably discharged Mr. Judi Magio Yusuf from his position as Vice President Commissioner/Independent Commissioner of the Company and appointed him to be the President Commissioner/Independent Commissioner of the Company effective as of the closing of the Meeting.
- Honorably discharged Mr. Edwin Stamboel from his position as Commissioner of the Company and appointed him to be the Vice President Commissioner of the Company effective as of the closing of the Meeting.

Accordingly, as of the closing of the Meeting, up to the remaining tenure of the same term as the current members of the Directors and Board of Commissioners of the Company, up to the Annual General Meeting of Shareholders held in 2020 and without reducing the rights of the Company's General Meeting of Shareholders dismissing them at any time, the composition of the members of the Directors and Board of Commissioners of the Company is as follows:

**DIRECTORS:**

- Mr. Rolaw P. Samosir as President Director.
- Mr. Teddy Kusumah Somantri as Director.
- Mr. Rafael Nitiyudo as Director.
- Mrs. N. Annisa Putri Fauzia Rahmi as Independent Director.

**BOARD OF COMMISSIONERS:**

- Mr. Judi Magio Yusuf as President Commissioner / Independent Commissioner.
- Mr. Edwin Stamboel as Vice President Commissioner.
- Mr. Galih Dimuntur Kartasasmita as Commissioner.

- To give authorization to Directors of the Company to declare the Meeting's decision regarding changes in the members of the Company's Directors and Board of Commissioners, in a separate Notary deed, before a Notary, notifying and registering to the relevant authorities as necessary for the changes in the members of the Company's Directors and Board of Commissioners and to take all necessary actions in connection therewith.

Jakarta, 6 Desember 2018

**DIRECTORS**

**PT ANCORA INDONESIA RESOURCES, Tbk**