

NOTIFICATION OF THE SUMMARY RESOLUTION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Directors of PT Ancora Indonesia Resources, Tbk (hereinafter called the "Company") hereby inform the Shareholders of the Company, that the Company has held the Extraordinary General Meeting of Shareholders (hereinafter the "EGMS"), namely:

- A. In:
- Day / Date : Monday, 30 October 2017
 Time : 14:00 WIB – finished
 Venue : Ruang Seminar 2, Indonesia Stock Exchange Building 1st Floor
 Jl. Jend. Sudirman Kav 52-53
 Jakarta 12190

The Agenda of EGMS are as follows:

1. Approval of the Acquisition of Indotan Lombok, Pte, Ltd;
2. Changes of the Directors and Board of Commissioners of the Company.

Directors and Board of Commissioners who attend the EGMS are as follows:

President Director	:	Teddy K. Somantri
Director	:	Rolaw P. Samosir
Independent Director	:	Wiharto Hernowo
Vice President Commissioner / Independent Commissioner	:	Judi Magio Jusuf
Commissioner	:	Edwin Stamboel

- B. The Annual General Meeting respectively was attended by 1.620.448.611 (one billion six hundred twenty million four hundred forty eight thousand six hundred eleven) shares, which have valid voting rights, or approximately equivalent to 91.76% (ninety one point seventy six percent) of the total shares with valid voting rights issued by the Company.
- C. In each agenda of the EGMS granted the opportunity for shareholders to ask questions and/or give opinion.
- D. In each agenda of EGMS, no shareholder who asked questions and / or gives opinion.
- E. The mechanism of decision making in the EGMS is as follows: Resolutions done by deliberation. If the agreement is not reached, then carried the vote.
- F. In the EGMS, all resolutions approved by deliberation.
- G. The decisions of EGMS are as follows:

First Agenda:

- To approve the acquisition of all shares representing 100% of issued and paid-up capital in Indotan Lombok, Pte, Ltd owned by Southern Arc Minerals Inc., with financing structure through loan to PT Dewata Konsultama Sinergi with securities of 100% shares in Indotan Lombok, Pte, Ltd and 90% shares in PT Indotan Lombok Barat Bangkit. The Indotan Lombok, Pte, Ltd is a limited liability company incorporated under the laws of Singapore, as the owner of a 90% stake in PT Indotan Lombok Barat Bangkit, a limited liability company incorporated under the laws of the Republic of Indonesia and has an IUP of Exploration in Lombok West is located on the island of Lombok. Which Transaction is not an Affiliated Transaction and Material Transaction as stipulated in Bapepam Regulation No. IX.E.1 and IX.E.2.

Second Agenda:

- To approve the appointment of Mr. Rafael Nitiyudo as Director and Mr. Galih Dimuntur Kartasasmita as Commissioner as of the closing of this EGMS up to the remaining term of the Directors and Board of Commissioners i.e. until the Annual General Meeting of Shareholders held in 2020 and without prejudice to the right of the General Meeting of Shareholders to terminate it at any time. Thus the composition of the members of the Directors and Board of Commissioners of the Company becomes as follows:

DIRECTORS:

President Director : Mr. TEDDY KUSUMAH SOMANTRI
 Director : Mr. ROLAW P. SAMOSIR
 Independent Director : Mr. WIHARTO HERNOWO
 Director : Mr. RAFAEL NITIYUDO

BOARD OF COMMISSIONERS:

President Commissioner / Independent Commissioner : Mr. Drs. SUTANTO
 Vice President Commissioner / Independent Commissioner : Mr. JUDI MAGIO JUSUF
 Commissioner : Mr. EDWIN STAMBOEL
 Commissioner : Mr. GALIH DIMUNTUR KARTASASMITA

- To give authorization to the Directors of the Company to declare the resolutions of the General Meeting of Shareholders in relation to the appointment of the Directors and Board of Commissioners of the Company before the Notary, notify, register to the appropriate authorities as required as well as necessary actions in connection therewith.

Jakarta, 1 November 2017

DIRECTORS
PT ANCORA INDONESIA RESOURCES, Tbk