

SUMMARY RESOLUTION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Directors of PT Ancora Indonesia Resources, Tbk (hereinafter called the "Company") hereby inform the Shareholders of the Company, that the Company has held the Extraordinary General Meeting of Shareholders ("EGMS"), namely:

- A. In:
- | | |
|------------|-------------------------------------------------------------------------------------------------|
| Day / Date | : Wednesday, 25 September 2019 |
| Time | : 14.12 – 14.26 WIB |
| Venue | : The MAJ, Senayan National Golf, Ruang VVIP, Jl. Asia Afrika, Pintu IX, Senayan, Jakarta 10270 |

The agenda of EGMS is as follow:

- Changes in Directors and/or Board of Commissioners.

- B. Directors and Board of Commissioners who attend the EGMS are as follows:

President Director	:	Rolaw P. Samosir
Director	:	N. Annisa Putri Fauzia Rahmi
Director	:	Rafael Nitiyudo
President Commissioner / Independent Commissioner	:	Judi Magio Yusuf
Vice President Commissioner	:	Edwin Stamboel
Commissioner	:	Galih Dimuntur Kartasasmita

- C. The EGMS was attended by 1,180,039,637 (one billion one hundred eighty million thirty-nine thousand six hundred thirty-seven) shares, which had valid voting rights or approximately equal to 66.82% (sixty six point eighty two percent) of all shares with valid voting rights issued by the Company.
- D. In EGMS, Shareholders granted the opportunity to ask questions and/or give opinion.
- E. In the agenda of the EGMS there are no shareholders who ask questions and/or give opinions.
- F. The mechanism of decision making in EGMS is as follows: Resolutions done by deliberation. If the agreement is not reached, then carried the vote.
- G. In EGMS, the resolution approved by deliberation.
- H. The decisions of EGMS are as follows:
1. To approve the resignation of Mr. Teddy Kusumah Somantri from his position as Director of the Company effective as of 19 July 2019.
 2. To Approve the adjustment of the position of Mrs. N. Annisa Putri Fauzia Rahmi from previously as an Independent Director to a Director, in connection with the elimination of the obligation of a Public Company to have an Independent Director based on "IDX Regulation Number I-A dated 26 December 2018 concerning Listing of Shares and Equity Securities other than Shares Issued by Listed Companies."

Therefore, as of the closing of EGMS, up to the remaining tenure of the same term as the current members of the Directors and Board of Commissioners of the Company, up to the closing of the Annual General Meeting of Shareholders held in 2020 and without prejudice to the rights of the Company's General Meeting of Shareholders to dismissing them at any time, the composition of the Company's Directors is as follows:

BOARD OF DIRECTORS:

- President Director : Mr. Rolaw P. Samosir
- Director : Mr. Rafael Nitiyudo
- Director : Mrs. N. Annisa Putri Fauzia Rahmi

That the composition of the Board of Commissioners of the Company has not changed, with the composition of the Board of Commissioners until the closing of the Annual General Meeting of Shareholders held in 2020 and without prejudice to the rights of the Company's General Meeting of Shareholders to dismissing them at any time, as follows:

BOARD OF COMMISSIONERS:

- President Commissioner / Independent Commissioner : Mr. Judi Magio Yusuf
- Vice President Commissioner : Mr. Edwin Stamboel
- Commissioner : Mr. Galih Dimuntur Kartasasmita

3. To approve the authorization of the Directors of the Company to declare the decision of the EGMS regarding changes in the Company's Directors in a separate Notary Deed, before the Notary, notify and register with the authorities as required for changes in the Company's Directors and take all necessary actions in connection with this matter.

Jakarta, 27 September 2019

DIRECTORS
PT ANCORA INDONESIA RESOURCES, Tbk