

**SUMMARY RESOLUTION OF THE SECOND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT ANCORA INDONESIA RESOURCES, Tbk**

The Directors of PT Ancora Indonesia Resources, Tbk (hereinafter called the "Company") hereby inform the Shareholders of the Company, that the Company has held Second Extraordinary General Meeting of Shareholders (hereinafter the "EGMS"), as follows:

- A. In:
- Day / Date : Wednesday/ 19 September 2018
- Time : 14.03 – 14.20 WIB
- Venue : The MAJ, Senayan National Golf, Ruang VVIP
Jalan Asia Afrika, Pintu IX, Senayan
Jakarta 10270

The Agenda of EGMS is follows:

- Approval of guaranteeing of more than 50% or all of the Company's Net Asset in order to obtain/receive loans either on the facilities that will be and/or have been received by the Company from banks and/or financial institutions.

- B. Directors and Board of Commissioners who attend the EGMS are as follows:

President Director	:	Teddy K. Somantri
Director	:	Rolaw P. Samosir
Director	:	Rafael Nitiyudo

Vice President Commissioner / Independent Commissioner	:	Judi Magio Yusuf
Commissioner	:	Edwin Stamboel

- C. The EGMS was attended by 1,180,856,654 (one billion one hundred eighty million eight hundred fifty six thousand six hundred fifty four) shares, which had valid voting rights or approximately equivalent to 66.87% (sixty six point eighty seven percent) of all shares with valid voting rights issued by the Company.
- D. In the EGMS, Shareholders granted the opportunity to ask questions and/or give opinion.
- E. In the EGMS, no shareholder who asked questions and/or gave opinions.
- F. The mechanism of decision making in the EGMS is as follows: Resolutions done by deliberation. If the agreement is not reached, then carried the vote.
- G. In the EGMS, all resolutions approved by deliberation.
- H. The decisions of EGMS are as follows:
- To approve the guarantee of more than 50% or all of the Company's net assets in order to obtain/receive loans either on the facilities that will be and/or have been received by the Company from banks and/or financial institutions, with terms and conditions that must be approved in advance by the Company's Board of Commissioners.
 - To approve the granting of authority to the Directors to take all necessary actions in connection with the EGMS decisions, with regard to the provisions of the Company's Articles of Association, Bapepam Regulations and Financial Institutions No. IX.E.2 concerning Material Transactions and Changes in Main Business Activities and Regulation No. IX.E.1 concerning Affiliated Transactions and Conflicts of Interest of Certain Transactions, including but not limited to signing the deed, letters and documents needed and to appear, submit applications and / or approvals from authorized officials or agencies (if needed) and take other action that are deemed necessary and considered good by the Directors to achieve these goals and objectives.

Jakarta, 21 September 2018

DIRECTORS
PT ANCORA INDONESIA RESOURCES, Tbk