

NOTIFICATION OF THE SUMMARY RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FINANCIAL YEAR 2016

The Directors of PT Ancora Indonesia Resources, Tbk (hereinafter called the "Company") hereby inform the Shareholders of the Company, that the Company has held the Annual General Meeting of Shareholders (hereinafter the "Annual General Meeting"), namely:

A. In:
 Day / Date : Wednesday, 14 June 2017
 Time : 14:00 WIB – finished
 Venue : The MAJ, Senayan National Golf, VVIP Room
 Jalan Asia Afrika, Pintu IX, Senayan
 Jakarta 10270

The Agenda of Annual General Meeting are as follows:

1. Approval of the Annual Report including the Financial Statements and the Ratification of the Board of Commissioners Supervisory Report Fiscal Year 2016;
2. Appointment of Public Accountant to audit the Company's Financial Statements for Fiscal Year 2017;
3. Determination of salaries / honorarium and allowances for the Board of Commissioners and the determination of salary and allowances for the Directors;
4. Changes of the Directors and Board of Commissioners of the Company.

Directors and Board of Commissioners who attend the Annual General Meeting is as follows:

President Director	:	Charles Daniel Gobel
Director	:	Rolaw P. Samsir
Independent Director	:	Wiharto Hernowo
Vice President Commissioner / Independent Commissioner	:	Judi Magio Jusuf
Commissioner	:	Edwin Stamboel

- B. The Annual General Meeting respectively was attended by 918.319.814 (nine hundred eighteen million three hundred nineteen thousand eight hundred and fourteen) shares, which have valid voting rights, or approximately equivalent to 52.00% (fifty two percent) of the total shares with valid voting rights issued by the Company.
- C. In each agenda of the Annual General Meeting granted the opportunity for shareholders to ask questions and/or give opinion.
- D. In each agenda of Annual General Meeting, no shareholder who asked questions and / or gives opinion.
- E. The mechanism of decision making in the Annual General Meeting is as follows: Resolutions done by deliberation. If the agreement is not reached, then carried the vote.
- F. In the Annual General Meeting, all resolutions approved by deliberation.
- G. The decisions of Annual General Meeting are as follows:

First Agenda:

- To approve the Company's Annual Report for the fiscal year ended 31 December 2016, including the Annual Report of the Director and Supervisory Report of the Board of Commissioners.
- To approve and ratify the Company's financial statements for the fiscal year ended 31 December 2016, audited by Purwantono, Sungkoro & Surja based on report No. RPC-3396/PSS/2017 dated 25 April 2017 with the opinion of "fairly, in all material respects", thus give release and discharge to the Directors and Board of Commissioners from responsibility and any dependents (*acquitt et de charge*) for the management actions and supervision they have run during the fiscal year 2016, as long as all their actions are listed in the Company's financial statements for the fiscal year ended 31 December 2016.

Second Agenda:

- To approve giving the authorization to the Board of Commissioners to appoint Public Accountant to audit the financial statements of the Company for the financial year ending on dated 31 December 2017 and to determine the honorarium of the Public Accounting Firm which considers fair and other requirements and also any action related to it, with criteria as follows:
 - (1) Public Accountant registered in the Financial Services Authority;
 - (2) Public Accountant registered in the list of Public Accountant Firm in Bank which is the creditor of the Company and its subsidiaries..

Third Agenda:

- To approve the determination of salary or honorarium and other allowances (excluding bonuses) for all members of the Board of Commissioners and Directors for the fiscal year 2017 is the same as previous years (2012-2016), namely a maximum of Rp7,500,000,000 (seven billion five hundred million Rupiah) including taxes and authorize the payment of salaries and allowances that had been paid to the Board of Commissioners and Directors for January 2017 until May 2017.
- To approve the delegation of authority to the Majority Shareholder of the Company, PT Multi Berkas Energi (previously PT Ancora Resources), to decide the allocation of the amount of salary or honorarium and other allowances for each member of the Board of Commissioners and Directors for the fiscal year 2017 from the total amount by considering the Remuneration Committee's recommendations and authorize the payment of salaries and allowances that had been paid to the Board of Commissioners and Directors for January 2017 until May 2017.

Fourth Agenda:

- To approve the reappointment of:
 - Mr. Rolaw P. Samsir as Director;
 - Mr. Wiharto Hernowo as Independent Director;
 - Drs. Sutanto as the President Commissioner / Commissioner of Independent;
 - Mr. Judi Magio Jusuf as Vice President Commissioner / Independent Commissioner;
 - Mr. Edwin Stamboel as Commissioner;
 and the appointment of new members of the Directors, Mr. Teddy Kusumah Somantri as President Director; effective from the closing of this Annual General Meeting of Shareholders until the Annual General Meeting of Shareholders held in 2020 and without prejudice to the right of the General Meeting of Shareholders to terminate it at any time.

Therefore from the closing of the Meeting until the Annual General Meeting of Shareholders held in 2020, the composition of the Company's Directors and Board of Commissioners shall be as follows:

DIRECTORS:

President Director : Mr. TEDDY KUSUMAH SOMANTRI
 Director : Mr. ROLAW P. SAMOSIR
 Independent Director : Mr. WIHARTO HERNOWO

BOARD OF COMMISSIONERS:

President Commissioner / Independent Commissioner : Mr. Drs. SUTANTO
 Vice President Commissioner / Independent Commissioner : Mr. JUDI MAGIO JUSUF
 Commissioner : Mr. EDWIN STAMBOEL

- To give authorization to the Directors of the Company to declare the resolutions of the Annual General Meeting of Shareholders in relation to the appointment and re-appointment of the Directors and Board of Commissioners of the Company before the Notary, notify, register to the appropriate authorities as required for changes to the members of the Directors and the Board of Commissioners of the Company in connection with such appointment and re-appointment and any necessary action in connection therewith.

Jakarta, 16 June 2017

DIRECTORS
 PT ANCORA INDONESIA RESOURCES, Tbk