

**NOTIFICATION OF THE SUMMARY RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FINANCIAL YEAR 2017**

The Directors of PT Ancora Indonesia Resources, Tbk (hereinafter called the "Company") hereby inform the Shareholders of the Company, that the Company has held the Annual General Meeting of Shareholders (hereinafter the "AGMS"), namely:

- A. In:
- Day / Date : Thursday / 7 June 2018
- Venue : Seminar Room No. 1, Indonesia Stock Exchange Building, 1<sup>st</sup> Floor  
Jl. Jend. Sudirman Kav. 52-53  
South Jakarta 12190
- Time : 14.00 WIB – finished

The Agenda of AGMS are as follows:

1. Approval of the Annual Report including the Financial Statements and the Ratification of the Board of Commissioners Supervisory Report Fiscal Year 2017;
2. Appointment of Public Accountant to audit the Company's Financial Statements for Fiscal Year 2018; and
3. Determination of salaries / honorarium and allowances for the Board of Commissioners and the determination of salary and allowances for the Directors.
4. Approval of guaranteeing of more than 50% or all of the Company's Net Asset in order to obtain/receive loans either on the facilities that will be and/or have been received by the Company from banks and/or financial institutions.

- B. Directors and Board of Commissioners who attend the AGMS are as follows:

President Director	:	<b>Teddy K. Somantri</b>
Director	:	<b>Rolaw P. Samosir</b>
Independent Director	:	<b>Wiharto Hernowo</b>
Director	:	<b>Rafael Nitiyudo</b>

Vice President Commissioner / Independent Commissioner	:	<b>Judi Magio Jusuf</b>
Commissioner	:	<b>Edwin Stamboel</b>
Commissioner	:	<b>Galih Dimuntur Kartasasmita</b>

- C. For the first, second and third agenda, the AGMS was reached the quorum because it has been attended by 918,323,668 (nine hundred eighteen million three hundred twenty three thousand six hundred sixty eight) shares, which have valid voting rights or more equivalent to 52% (fifty two percent) of the total number of shares with valid voting rights issued by the Company.  
As for fourth agenda was not achieved quorum because the presence of shareholders does not reach 75%, thus the fourth agenda cannot be held.  
Meetings only confer, discuss and make decisions specific for the first, second and third agenda.
- D. In each agenda of the AGMS granted the opportunity for shareholders to ask questions and/or give opinion.
- E. In each agenda of AGMS, no shareholder who asked questions and/or gave opinions.
- F. The mechanism of decision making in the AGMS is as follows: Resolutions done by deliberation. If the agreement is not reached, then carried the vote.
- G. In the AGMS, all resolutions approved by deliberation.
- H. The decisions of AGMS are as follows:

First Agenda:

- To approve the Company's Annual Report for the fiscal year ended 31 December 2017, including the Annual Report of the Director and Supervisory Report of the Board of Commissioners.
- To approve and ratify the Company's financial statements for the fiscal year ended 31 December 2017, audited by Johannes Juara & Rekan based on report No. 100/JR/18 dated 9 April 2018 with the opinion of "fairly, in all material respects", thus give release and discharge to the Directors and Board of Commissioners or responsibility and any dependents (*acquit et de charge*) for the management actions and supervision they have run during the fiscal year 2017, as long as all their actions are listed in the Company's financial statements for the fiscal year ended 31 December 2017.

Second Agenda:

- To approve the authority to the Board of Commissioners of the Company to appoint a Public Accountant who will audit the Company's Financial Statement for the financial year ended on 31 December 2018 and to determine the amount of honorarium of such Public Accountant Office deemed reasonable and other terms and to perform all actions related thereto, with the following criteria:
  - (1) Public Accountant registered in the Financial Services Authority; and
  - (2) Public Accountant which is included in the list of Public Accounting Firm registered in the bank which is the Creditor of the Company and its subsidiaries.

Third Agenda:

- To approve the determination of salary or honorarium and other allowances (excluding bonuses) for all members of the Board of Commissioners and Directors for the fiscal year 2018 is the same as previous years (2012-2017), namely a maximum of Rp7,500,000,000 (seven billion five hundred million Rupiah) including taxes and authorize the payment of salaries and allowances that had been paid to the Board of Commissioners and Directors for January 2018 until May 2018.
- To approve the delegation of authority to the Majority Shareholder of the Company, PT Multi Berkas Energi, to decide the allocation of the amount of salary or honorarium and other allowances for each member of the Board of Commissioners and Directors for the fiscal year 2018 from the total amount by considering the Remuneration Committee's recommendations and authorize the payment of salaries and allowances that had been paid to the Board of Commissioners and Directors for January 2018 until May 2018.

Jakarta, 8 June 2018

**DIRECTORS**

**PT ANCORA INDONESIA RESOURCES, Tbk**