

**CALLING FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF PT ANCORA INDONESIA RESOURCES, Tbk**

The Directors of PT Ancora Indonesia Resources Tbk (the "Company") domiciled in South Jakarta hereby invite the shareholders to attend the Annual General Meeting of Shareholders ("AGMS") and Extraordinary General Meeting of Shareholders ("EGMS"), which will be held on:

Day / Date : Wednesday, 22 June 2016  
Time : 14:00 WIB – finished  
Venue : Financial Club, Graha Niaga 27<sup>th</sup> floor  
Jl. Jend. Sudirman Kav 58  
South Jakarta 12190

With the agenda as follows:

**The Agenda of AGMS:**

1. Approval of the Annual Report including the Financial Statements and the Ratification of the Board of Commissioners Supervisory Report Fiscal Year 2015;
2. Appointment of Public Accountant to audit the Company's Financial Statements for Fiscal Year 2016; and
3. Determination of salaries / honorarium and allowances for the Board of Commissioners and the determination of salary and allowances for the Directors.

**The Agenda of EGMS:**

- Approval of the additional loan facility of the Company to PT Multi Berkat Energi (formerly PT Ancora Resources) (hereinafter referred to as "PT MBE") as the majority shareholder of the Company which is a material transaction as stipulated in Capital Market and Financial Institution Supervisory Agency Regulation No. IX.E.2, Appendix of the Decision of Capital Market and Financial Institution Supervisory Agency Chairman Decree No. Kep-614/BL/2011 dated 28 November 2011 regarding Material Transactions and Change of Main Business and an affiliated transaction as stipulated in Capital Market and Financial Institution Supervisory Agency Regulation No. IX.E.1, Appendix of the Decision of Capital Market and Financial Institution Supervisory Agency Chairman No. KEP-412/BL/2009, dated 25 November 2009 regarding Affiliated Transactions and Conflicts of Interest on Certain Transactions.

With the following explanation:

**AGMS:**

- Annual General Meeting of Shareholders agenda item 1-3 is the agenda which is regularly held in the Company's AGMS. This is in accordance with the provisions of the Articles of Association and Law No. 40 of 2007 ("Company Law").

**EGMS:**

- Approval of the additional loan facility of the Company from PT MBE as the majority shareholder of the Company with a total loan facility to a maximum of Rp200,000,000,000 or the equivalent of 72.20% of the total equity of the Company pursuant to the Consolidated Financial Statements as of 31 December 2015, so that the transaction is classified as material transactions that require the approval of the EGMS and considering the transaction is conducted by PT MBE as the majority shareholder of the Company, the transaction is classified as an affiliated transaction however the transaction is not a conflict of interest transaction, so it should be announced to the public with a summary of the independent appraisal report. Which disclosure of information to the public has been announced by the company on Monday, dated 16 May 2016, in Investor Daily Newspaper.

Note:

1. The Company does not send a separate invitation to the shareholders of the Company as this call advertisement is considered as an official invitation.
2. Pursuant to Article 19 paragraph 2 POJK No. 32, shareholders who are entitled to attend / represent and vote in the meeting is shareholders whose names are registered in the Register of Shareholders of the Company on 30 May 2016, at 16.15 WIB.
3. a. Shareholders who do not attend may be represented by proxy at the meeting with the Power of Attorney, provided members of Directors, the Board of Commissioners, and employees of the Company may act as the proxy of shareholders of the Company in this meeting, but the vote that they spend not taken into account in the voting.  
b. Proxy Form can be obtained at the Company's working hour in the office of the Company: Equity Tower Building, 41<sup>st</sup> floor, Jl. Jend. Sudirman Kav. 52-53, South Jakarta 12190, Tel: 021-290 35 011, Fax: 021-290 35 012.
4. Shareholders or their proxies who will attend the meeting are requested to bring and submit a photocopy of a valid identification to the registration officer before entering the meeting room. For shareholders in collective custody must show written confirmation for the meeting ("KTUR") which can be obtained through exchange members or custodian bank.
5. For shareholders in the form of legal entity are required to bring a complete photocopy of the Articles of Association as well as the latest composition of the board.
6. In accordance with the provisions of Article 15 POJK No. 32, the meeting's materials are available from the date of the Calling of meeting until to the implementation. Meeting's materials in the form of a physical copy of the document can be obtained at the office of the Company at the Company's working hours if requested in writing by the shareholders.
7. To facilitate the smooth meeting, shareholders or their proxies are requested to be present at the meeting of 30 (thirty) minutes before the meeting begins.

Jakarta, 31 May 2016

**DIRECTORS**

**PT ANCORA INDONESIA RESOURCES, Tbk**