

**CALLING FOR ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT ANCORA INDONESIA RESOURCES, Tbk**

The Directors of PT Ancora Indonesia Resources, Tbk ("**the Company**") domiciled in South Jakarta hereby invite the shareholders to attend the Annual General Meeting of Shareholders ("**AGMS**"), which will be held on :

Day / Date : Thursday, 13 August 2020

Time : 14:00 WIB – finished

Venue : The MAJ, Senayan National Golf, Ruang VVIP, Jl. Asia Afrika, Pintu IX, Senayan,
Jakarta 10270

With the Meeting Agenda as follows:

1. Approval and Ratification of the Company's Annual Report including Ratification of the Financial Statements and Board of Commissioners Supervisory Report for Fiscal Year 2019;
2. Appointment of a Public Accountant to audit the Company's Financial Statements for Fiscal Year 2020;
3. Determination of salary / honorarium and allowances for the Board of Commissioners and the determination of salary and allowances for the Directors of the Company; and
4. Changes in the composition of the Company's Management.

With the explanation of the Meeting agenda as following :

- The agenda of the 1st - 3rd AGMS is the regular agenda of the Company's AGMS. This is in accordance with the provisions in the Company's Articles of Association and Law No. 40 of 2007 ("Company Law").
- The agenda of the 4th AGMS is in related to the change in the composition of the Company's Management, which is to reappoint all Members of the Company's Directors and Board of Commissioners and appoint Mr. Hotma Rambe as the Independent Commissioner of the Company.

Note:

- A. Meeting is held with reference to POJK No. 15 / POJK.04 / 2020 concerning the Plan and Organization of the Public Company Shareholders' General Meeting ("POJK 15/2020"), and the Company's Articles of Association
- B. Those entitled to attend or be represented at the Meeting are:
 - a) The Company's shares which have not been included in the Collective Custody are the only valid Company's Shareholders whose names are registered in the Register of Shareholders of the Company on the date of July 21, 2020; and
 - b) The Company's shares which are in KSEI Collective Custody, only Shareholders which names are registered in the Register of Shareholders of the Company on July 21, 2020.
- C. Provisions Regarding the Prevention of Covid-19 Spread:

By taking into account the Status of Specific Emergency Disaster Outbreak Caused by Corona Virus Disease 2019 ("Covid-19") enacted by the Government of the Republic of Indonesia and the Implementation of Large-Scale Social Restrictions in the Province of the Special Capital Region of Jakarta, the Company hereby provides an appeal to Shareholders to not be physically present, but instead grant power of attorney to an Independent Party namely the Company's Securities Administration Bureau (PT Sinartama Gunita), which will represent the Authorizer to attend the Meeting, authorize and forward inquiries to the Meeting.

D. Authorization and Submission of Inquiries:

1. Mechanism of Power of Attorney Authorization

a) Electronic Power of Attorney

The Company appeals to the Shareholders in Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI") to grant an electronic power of attorney ("e-proxy") to the independently authorized representative appointed by the Company's Securities Administration Bureau (PT Sinartama Gunita) in the eASY.KSEI facility that is available on the Securities Ownership Website / AKSes.KSEI (<https://akses.ksei.co.id/>);

The Shareholders may also submit electronically or via e-proxy whom they wish to be appointed as their Attorney, as long as the authorized has been registered in the eASY.KSEI facility.

Electronic authorization / e-proxy must comply with the procedures, terms and conditions determined by KSEI and the Company.

b) Non-Electronic Power of Attorney

In addition to the electronic authorization / e-proxy mentioned above, Shareholders may grant power of attorney out of the eASY.KSEI mechanism by downloading the Power of Attorney form on the Company's website www.ancorair.com

Original power of attorney that has been filled completely and signed on stamp duty shall be presented in person or by registered letter to the Company's Securities Administration Bureau, PT Sinartama Gunita ("BAE"), with the address: Sinarmas Land Plaza Tower 1, 9th Floor, Jl. M.H. Thamrin No.51, att. to Director and received by BAE no later than 3 (three) working days before the date of the Meeting. If BAE does not receive such letter within the deadline, the authorized may present the original power of attorney prior to the commencement of the Meeting.

2. Shareholders who have given their authorization electronically or non-electronically may submit inquiries or opinions on the Meeting's Agenda by using the inquiry form and procedures that can be downloaded on the Company's website www.ancorair.com and sending them via email: corporate.secretary@ancorair.com, the latest on Monday, 10 August 2020 at 12.00 WIB;

E. Physical Presence of Shareholders or Shareholders' Attorney

For Shareholders or Shareholders' Attorney who will remain physically present at the Meeting, must adhere to the security and health protocols applicable to the building where the Meeting takes place and before entering the Meeting room, the following procedures apply:

1. Individual Shareholders submit a photocopy of Identity Card ("KTP) or other proof of identity.
2. Proxy of Individual Shareholders submits (i) Power of Attorney determined by the Company, (ii) photocopy of KTP or other proof of identity, unless the power of attorney has been submitted to the BAE
3. Legal Entity Shareholders or Legal Entity Shareholders Attorney submits: (i) Power of Attorney document determined by the Company, (ii) photocopy of the latest Articles of Association of the company, (iii) photocopy of the deed of appointment of the latest company management, and (iii) power of attorney specifically (if required by the aforementioned Legal Entity Statutes).
4. Shareholders whose shares are in KSEI's collective custody are required to show Written Confirmation for Meetings which can be obtained at a securities company or custodian bank where the shareholders have their securities accounts.

- F. In accordance with Article 17 and 18 POJK 15/2020, meeting agenda materials are available and can be accessed and downloaded through the Company's website www.ancorair.com from the date of the GMS summons to the holding of the GMS.
- G. To facilitate the arrangement and orderliness of the Meeting, the Shareholders or their Proxies are kindly requested to be present in the meeting room 30 (thirty) minutes before the Meeting begins.

Jakarta, 22 July 2020

BOARD OF DIRECTORS

PT ANCORA INDONESIA RESOURCES, Tbk