

**CALLING FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
OF PT ANCORA INDONESIA RESOURCES, Tbk**

The Directors of PT Ancora Indonesia Resources Tbk (the "Company") domiciled in South Jakarta hereby invite the shareholders to attend the Extraordinary General Meeting of Shareholders ("EGMS"), which will be held on:

Day / Date : Monday, 30 October 2017
Time : 14:00 WIB – finished
Venue : Ruang Seminar 2, Indonesian Stock Exchange Building Lt.1
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

With the agenda of **EGMS** as follows:

1. Approval of the Acquisition of Indotan Lombok, Pte, Ltd; and
2. Change of the Directors and Board of Commissioners of the Company.

With the following explanation of the **EGMS** Agenda as follows:

- The Agenda of EGMS stated in point 1 is the acquisition of Indotan Lombok, Pte Ltd. Where the Company (as the "Purchaser") will acquire all shares representing 100% of issued and paid-up capital ("Shares") in Indotan Lombok, Pte, Ltd ("Acquisition") owned by Southern Arc Minerals Inc. (as the "Seller"). Indotan Lombok, Pte, Ltd is a limited liability company incorporated under the laws of Singapore, as the owner of 90% shares of issued and paid up capital in PT Indotan Lombok Barat Bangkit, a limited liability company incorporated under the laws of the Republic of Indonesia, a holder of Mining Business License ("IUP") Exploration in West Lombok Regency.
- The Agenda of EGMS stated in point 2 is the addition of the members of Directors and Board of Commissioners by appointing Mr. Rafael Nitiyudo as Director and Mr. Galih Dimuntur Kartasasmita as Commissioner.

Note:

1. The Company does not send a separate EGMS invitation to the shareholders of the Company as this call advertisement is considered as an official invitation.
2. Pursuant to Article 19 paragraph 2 POJK No. 32/2014, shareholders who are entitled to attend / represent and vote in the meeting is shareholders whose names are registered in the Register of Shareholders of the Company on 5 October 2017, at 16.15 WIB.
3. a. Shareholders who do not able to attend may be represented by proxy at the meeting with the Power of Attorney. Both, the members of Directors and Board of Commissioners, and employees of the Company may act as the proxy of shareholders of the Company in this meeting, provided that their votes can not be calculated in the voting.
b. Proxy Form can be obtained at the Company's working hour in the office of the Company: Equity Tower Building, 41st floor, Jl. Jend. Sudirman Kav. 52-53, South Jakarta 12190, Tel: 021-290 35 011, Fax: 021-290 35 012.
4. Shareholders or their proxies who will attend the meeting are requested to bring and submit a photocopy of a valid identification to the registration officer before entering the meeting room. For shareholders in collective custody must show written confirmation for the meeting ("KTUR") which can be obtained through exchange members or custodian bank.
5. For shareholders in the form of legal entity are required to bring a complete photocopy of the Articles of Association as well as the latest composition of the directors and board of commissioners.
6. In accordance with the provisions of Article 15 POJK No. 32/2014, the meeting's materials are available from the date of the Calling of meeting until to the implementation. Meeting's materials in the form of a physical copy of the document can be obtained at the office of the Company at the Company's working hours if requested in writing by the shareholders.
7. In order to facilitate the proper arrangement for the meeting, shareholders or their proxies are requested to be present at the meeting in 30 (thirty) minutes before the meeting begins.

Jakarta, 6 October 2017

DIRECTORS

PT ANCORA INDONESIA RESOURCES, Tbk