

SUMMARY RESOLUTION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Directors of PT Ancora Indonesia Resources, Tbk (hereinafter called the "Company") hereby inform the Shareholders of the Company, that the Company has held the Extraordinary General Meeting of Shareholders (hereinafter the "EGMS"), namely:

- A. In:
- Day / Date : Tuesday / 4 September 2018
 Time : 14.08 – 14.24 WIB
 Venue : Seminar Room No. 1, Indonesia Stock Exchange Building, 1st Floor
 Jl. Jend. Sudirman Kav. 52-53
 South Jakarta 12190

The Agenda of EGMS are as follows:

1. Change of the Directors and/or Board of Commissioners of the Company; and
2. Approval of guaranteeing of more than 50% or all of the Company's Net Asset in order to obtain/receive loans either on the facilities that will be and/or have been received by the Company from banks and/or financial institutions.

- B. Directors and Board of Commissioners who attend the EGMS are as follows:

President Director	:	Teddy K. Somantri
Director	:	Rolaw P. Samosir
Director	:	Rafael Nitiyudo

Vice President Commissioner / Independent Commissioner	:	Judi Magio Yusuf
Commissioner	:	Edwin Stamboel
Commissioner	:	Galih Dimuntur Kartasasmita

- C. For the first, the EGMS was reached the quorum because it has been attended by 1,179,987,036 (one billion one hundred seventy nine million nine hundred eighty seven thousand and thirty six) shares, which have valid voting rights or more equivalent to 66.82% (sixty six point eighty two percent) of the total number of shares with valid voting rights issued by the Company.

As for second agenda was not achieved quorum because the presence of shareholders does not reach 75%, thus the second agenda cannot be held.

The EGMS only confer, discuss and make decisions specific for the first agenda.

- D. In each agenda of the EGMS granted the opportunity for shareholders to ask questions and/or give opinion.
- E. In each agenda of EGMS, no shareholder who asked questions and/or gave opinions.
- F. The mechanism of decision making in the EGMS is as follows: Resolutions done by deliberation. If the agreement is not reached, then carried the vote.
- G. In the EGMS, all resolutions approved by deliberation.
- H. The decisions of EGMS are as follows:

First Agenda:

- Approved the resignation of Mr. Wiharto Hernowo as Independent Director, effective from June 6, 2018.
- The composition of the Company's Board of Commissioners has not changed.

Thus the composition of the members of the Directors and Board of Commissioners of the Company effective from June 6, 2018 until the Annual General Meeting of Shareholders held in 2020 and without prejudice to the rights of the General Meeting of Shareholders to dismiss them at any time, as follows:

DIRECTORS:

President Director : Mr. TEDDY KUSUMAH SOMANTRI
 Director : Mr. ROLAW P. SAMOSIR
 Director : Mr. RAFAEL NITIYUDO

BOARD OF COMMISSIONERS

President Commissioner/Independent Commissioner : Mr. Drs. SUTANTO
 Vice President Commissioner/Independent Commissioner : Mr. JUDI MAGIO YUSUF
 Commissioner : Mr. EDWIN STAMBOEL
 Commissioner : Mr. GALIH DIMUNTUR KARTASASMITA

With the vacant position of the Independent Director, the Company must hold a EGMS no later than 6 (six) months after the vacancy occurs.

- To give authorization to the Directors of the Company to declare the decision of the EGMS regarding changes of the members of the Company's Directors in connection with the matter above, before the Notary Public, notify, register with the authorities as necessary for the changes in the members of the Company's Directors and take all necessary actions in connection therewith.

Jakarta, 5 September 2018

DIRECTORS
PT ANCORA INDONESIA RESOURCES, Tbk